



LUNDBECK VEHICLE STIPEND PROGRAM

Candidate Overview

What is the Vehicle Fleet Stipend Program?

The Vehicle Fleet Stipend Program, administered through Wheels (our stipend vendor), provides eligible employees with a \$900.00 per month flat stipend for business use of a personal vehicle. The stipend is intended to cover all vehicle costs and expenses associated with business miles (such as car payment, gas for business mileage, vehicle maintenance and repairs, vehicle registration, and insurance)

What are the requirements of the Vehicle Fleet Stipend Program?

A driver on the Stipend Program is required to:

- Own a well-maintained vehicle of your choice, no older than 7 years.
- Own a vehicle equivalent to a value of at least \$27,000 when brand new.
- Be legally titled and licensed in the state where the driver resides.
- Be insured at the following minimum amounts:
 - \$100,000 per person and \$300,000 per incident for bodily injury liability and up to \$100,000 per accident for property damage liability
 - Uninsured/underinsured motorist
 - \$5,000 medical
- Allow Lundbeck to obtain a Motor Vehicle Record annually.
- Reporting business mileage through Wheels portal. Business mileage will be used to offset the taxable portion of your stipend.
- Report accidents and other required activities

Will drivers be given fuel cards in the Stipend Program?

Fuel cards will not be provided to drivers in the Stipend Program. Gas for business mileage is covered within the stipend.

How will I receive the monthly stipend?

The stipend will be distributed via direct deposit on a monthly basis from Wheels. First stipend will be prorated based on start date.