



Statement of changes in equity at 30 September 2006

2006	Share capital DKKkM	Share premium DKKkM	Retained earnings DKKkM	shareholders total DKKkM	Minority interests DKKkM	Equity Group DKKkM
Equity at 1.1.2006	1,136.1	69.5	6,286.1	7,491.7	-	7,491.7
Adjustment, deferred gains/losses, hedging	-	-	123.8	123.8	-	123.8
Realised gains/losses, hedging	-	-	54.8	54.8	-	54.8
Realised gains/losses, trading (transferred from hedging)	-	-	33.2	33.2	-	33.2
Exchange adjustment, associates	-	-	(3.9)	(3.9)	-	(3.9)
Fair value adjustment of available-for-sale financial assets	-	-	14.5	14.5	-	14.5
Tax on equity entries	-	-	(59.3)	(59.3)	-	(59.3)
Recognised directly in equity	-	-	163.1	163.1	-	163.1
Retained earnings	-	-	768.8	768.8	-	768.8
Total net income	-	-	931.9	931.9	-	931.9
Distribution of dividend, 24.4.2006, gross	-	-	(477.2)	(477.2)	-	(477.2)
Distribution of dividend, 24.4.2006, treasury shares	-	-	32.7	32.7	-	32.7
Capital increase through exercise of warrants	1.2	24.7	-	25.9	-	25.9
Capital reduction	(77.9)	-	-	(77.9)	-	(77.9)
Nominal value of delisted shares	-	-	77.9	77.9	-	77.9
Buyback of treasury shares	-	-	(1,530.3)	(1,530.3)	-	(1,530.3)
Other transactions	(76.7)	24.7	(1,896.9)	(1,948.9)	-	(1,948.9)
Equity at 30.9.2006	1,059.4	94.2	5,321.1	6,474.7	-	6,474.7

2006	Share capital DKKkM	Share premium DKKkM	Retained earnings DKKkM	H. Lundbeck A/S' shareholders total DKKkM	Minority interests DKKkM	Equity Group DKKkM
Equity at 30.6.2006	1,136.7	80.9	5,113.9	6,331.5	-	6,331.5
Adjustment, deferred gains/losses, hedging	-	-	(10.0)	(10.0)	-	(10.0)
Realised gains/losses, hedging	-	-	(2.9)	(2.9)	-	(2.9)
Realised gains/losses, trading (transferred from hedging)	-	-	-	-	-	-
Exchange adjustment, associates	-	-	1.8	1.8	-	1.8
Fair value adjustment of available-for-sale financial assets	-	-	(4.5)	(4.5)	-	(4.5)
Tax on equity entries	-	-	3.6	3.6	-	3.6
Recognised directly in equity	-	-	(12.0)	(12.0)	-	(12.0)
Retained earnings	-	-	402.9	402.9	-	402.9
Total net income	-	-	390.9	390.9	-	390.9
Distribution of dividend, 24.4.2006, gross	-	-	-	-	-	-
Distribution of dividend, 24.4.2006, treasury shares	-	-	-	-	-	-
Capital increase through exercise of warrants	0.6	13.3	-	13.9	-	13.9
Capital reduction	(77.9)	-	-	(77.9)	-	(77.9)
Nominal value of delisted shares	-	-	77.9	77.9	-	77.9
Buyback of treasury shares	-	-	(261.6)	(261.6)	-	(261.6)
Other transactions	(77.3)	13.3	(183.7)	(247.7)	-	(247.7)
Equity at 30.9.2006	1,059.4	94.2	5,321.1	6,474.7	-	6,474.7